

Hiawatha Music Co-op

January 25 2017

Present: Josh Thompson, Doug Kitchel, Susan Bertram, Susan Divine, Julie Foster-Lindquist, Katrina Keough, David Sprouse, and Michael Reed. Excused Absent: Erin Putvin-Leahy and Jose Garcia

- Begin at 5:30pm
- Treasurers report: Doug
 - Portfolio summary - \$70,494.18
 - Savings balance: \$35,083.29 Checking balance \$4,783.71
 - Stock: Growth (net change) since inception: Sept 30th 2011 was \$21,900.00
 - 12 month net change: \$6,181.00
 - Susan B. moves to accept treasurer's report subject to audit. David seconds. Motion carries.
- Stocks Portfolio
 - Doug spoke with Jesse regarding pursuing "green investing."
 - Doug can provide what accounts/funds that Jesse uses
 - SRA would take a small hit but cost of doing so is the same
 - Doug will pursue SRA with Jesse
- WUW financial report: Susan D
 - \$408.67 at door, Two \$25 memberships purchased and 2 bumper stickers
 - -\$130.25 overall
- 2016 End of Year Financial report Susan D.: Quickbooks
 - -\$73.61 overall
- Approval of last meeting's minutes
 - Previous minutes: 6.7% should be changed as that is what the returns were in 2015 not what is projected.
 - Doug moves to accept last meeting's minutes with amendment on Erin's return. Susan B seconds. Motion carries.
- Election of officers
 - Erin Putvin: Secretary
 - Doug: Treasurer
 - Susan Bertram: Vice president
 - Julie Lindquist: President
- Old Business
 - Retreat Agenda planning Strategic Planning
 - Executive Director Job specifics - To be covered at 9:00-11:00am
 - Mike: fundraising/capital development
 - Define development of capital development funds for long term future
 - Step by step process over 1,2,3 years goals
 - Electrical evaluations to be soon
 - Need electricians to give quote
 - Need to know what work has been done
 - Committees discussion will be tabled until annual meeting
 - Who our target members are:
 - Festival discussion for one hour: what aspirations are by Doug
 - Dates assignments deadlines goals
 - Like to look at the 3 things from Victoria last year to work on
- Sound preparation for Specs for Main stage Festival from all 3 sound recommendations
 - Provided at the board's request for the needs of each sound needs
 - Needing a new specialist for sound spec recommendations and RFP for Festival
 - Packets passed around for 3 sound engineers
 - Music Committee will be looking to contract with armadillo and sombrero sound for festival
 - Recommended to contact Dan Truckey
- Revised contract from NMU archives provided:
 - Tabled: not a revised statement
- 2017 Annual Budget Proposal by Susan D.
 - Attempting to consolidate items
 - Income: festival includes some membership incomes already

- 3305.1 and 3305 one is annual meeting and one is annual date
 - Total of \$10,000 budget
- Merchandise out of office: \$1,000
- Donation line for income: Board recommends \$ 3,000
- Membership savings account will be further discussed on Sunday at annual meeting
- Accountant fees – roughly \$1,000 to do taxes and \$1,000 to do payroll
- Upcoming events
 - Festival meeting Monday Feb 6 5:30
 - Harp Hart and Bones: at Beaumier Center
 - Weds Feb 8 Board Meeting
 - Feb 15 Yooper Uke week: Need something for Friday Feb 17th
- Festival:
 - Discussion of Board action outside of Board meetings, usually via e-mail votes. Discussed method to make E-votes part of next Board meeting minutes and can be done through a Consent Agenda
 - EX: E-Vote was conducted and the board voted to:
 - Approve 50% deposit for ABO w discount
- Directors report
 - Year-end checking and savings graph provided
 - Trend is upwards
 - \$44,098.00 in accounts
 - Do not need that much cash on hand: only need about 23,000 to operate on hand
 - Merch sales of December \$325.00
 - Two \$25 Memberships at WUW and 1 \$75 on web site.
 - Capital one card: unauthorized 50.00 expenditures
 - New card issued
 - Web site Domain was also up for renewal
 - GLCYD: membership due by first of march \$75 for year and get free conference and marketing staff (Victoria)
 - Doug makes a motion to renew membership, Michael Reed seconds. Motion carries.
 - RRN: still selling ticket vouchers and ad time (11 out of 16 sold) 1290.00 in ad credit to be used at our discretion (400 for remote event)
- Dan Truckey scholarship for Folk Camp
 - Josh Thompson moves to make a donation for one scholarship at \$400.00. Doug seconds, Motion carries.
- Katrina makes a motion to adjourn, Michael reed seconds: 7:13pm.
- Meeting Reopened: by Julie Foster Lindquist at 7:18pm
 - Request for improved communication of committees and required feedback requested
 - Discussion ensues on definition of traditional music
- Meeting adjourns: 8:02pm

Minutes submitted by Katrina Keough

