

Board meeting via Zoom videoconferencing 5:30pm

Attending: Michael Reed, ED Susan Divine, Josh Thompson, Jose Garcia, Julie Foster-Lindquist, Lee Ossenheimer, Melinda Britton, Candice Blackstone-Larson, Susan Bertram, John Gillette, Jeff Krebs

Approval of March Meeting Minutes, motion by Jose, seconded by Josh, 8 yeas

Treasurer's Report – Jose Garcia. Our portfolio took a hit recently as markets fell—loss of just under 10%. Our portfolio as of today: \$73,481.94, our checking account stands at \$7278.57 and our savings is at \$5652.25. Motion to accept subject to audit by Michael, seconded by Susan B. 8 yeas, motion passed.

Julie talked about Pearl's passing and how much she meant to us as an organization and as our friend. There was a nice Celebration of Life at the Fold. Susan has been talking to the Music Committee about bringing the Hospitality that Pearl provided into that committee.

Old Business

1. FYI – Sombrero Sound will be picking up insurance on the Distro Box so it will be double insured.
1. FYI Consultation with Accelerate UP will occur via video conference April 7
2. FYI Connect Marquette Lunch with Leaders cancelled
3. FYI FARM registration – Email sent requesting extension on registration. FARM will extend this registration.
4. FYI – cancellations – March and April HoTAAP and Community Sings and all jams held at The Fold. Would these leaders be interested in virtual events? Discussion of how to present 'virtual Hiawatha' online—concert, experiences, etc.

New Business

1. Festival – Budget Projections. Susan has prepared four spreadsheets of budgets. We will get \$6k back from mainstage band deposits and she thinks that the \$4k tent deposit can be applied to next year. Need \$15k for expenses upcoming (tickets, passes, bands, posters, tags, printing). Julie: says we need to be financially responsible to our members, and also have to account for the well being of our attendees, vendors, talent, etc. Who will want to attend our festival given the stigma of coronavirus? The outlook is unknown at this time, but news is getting tougher every day. Loans/grants are available now and may be relevant to HMC but some are very timely. Josh says that he thinks that we should cancel festival 2020.
- 2.
3. Motion to cancel festival was made by Melinda, seconded by Jose.
- 4.
5. We then amended the motion to table the final vote to one week from today pending incoming state and national info, financial implications and social

- welfare of our membership and attendees. 8 yeas, motion passed.
- 6.
 7. Discussion: Susan recommends a vote in two separate days—we had said to our members that we would give notice. This would prove our due diligence to our members.
 - 8.
 9. Decision Tree Protocol on Festival cancellation:
 - a. Legal status on large gatherings in State of Michigan
 - b. Financial evaluation
 - c. Social/emotional pros and cons
 - d. Bottom line
 - e. Decision Date: Susan recommends Mid-April (this has been amended to April 8).
 10. Next Newsletter and message from Board due @ April 10th, second message, we will move this up based on tonight's Board action.
 11. Tourist Park contract – City attorney recommended we end current contract and develop new 5 year lease with 2021-2025 dates.

Committee Reports (reports were tabled due to the length of today's meeting)

1. Fundraising - Michael
2. Concert/Events -Susan B, Julie
3. Membership – Susan D
4. Education- John
5. Music -Josh, John
6. Office/venue, Lee

Consent Agenda

Board Action – 3/13/20 Board voted 9 yeas, 0 nays 1 n/a to cancel March HoTAAP

Board Action – 3/18/20 Board voted 10 yeas on content of a letter from the Board and Festival Director to a Monitor with direction for that person to identify a different Area to volunteer in at the Festival.

Enclosures - Financial Reports – Part 1, Part 2, Part 3, Part 4; March Minutes

Meeting adjourned at 7:23pm

Respectfully submitted by Jeff Krebs, Secretary